



## MEDIA RELEASE

### **Oasis Asset Management pulls off one of largest transitions in industry**

**12 June 2009:** Oasis Asset Management Ltd, rated as one of Australia's top three platforms\*, today announced the successful transition of the administration of FSP Portfolio Services' superannuation and IDPS products onto its platform.

Oasis Managing Director, Wayne Lowe, said: "We have successfully pulled off one of the largest transitions ever attempted in our industry."

"The \$1 billion transfer, which required the employment of around 100 additional staff, involved the migration of records of over 13,000 investors and more than 30 million transactions over 12 months," he said.

"Despite the significant volume and complexity of data transferred, there was no service disruption to existing clients."

"Our success should not be underestimated and it confirms our position as being a leader in platform administration".

"In recent years, there has been a significant shift from retail products to wrap and master trust solutions, with over 80 per cent of investment going through these vehicles."

"This has only heightened the need for flexibility to move between wrap and master trust platforms, which has created an increasing regulatory drive to ensure that there is consumer choice and flexibility."

"Oasis provides this choice and flexibility," said Mr Lowe.

Oasis partners with dealer groups to build, design and administer investment portfolio and super wraps, together with a broad range of associated services.

[\* brandmanagement]

### **Information**

#### **Oasis Asset Management Limited**

Roslyn Johnson, Marketing & Communications Manager  
Telephone +61 2 9234 6342 or 0411 402 006

#### **Oasis Asset Management Limited**

Oasis Asset Management is one of Australia's fastest growing financial services platforms with close to \$5 billion in funds under management. Oasis provides a broad range of customised product and software solutions for licensed securities dealers and their advisers, including superannuation master trusts, wrap accounts and specialist products for retail investors.

With ING Australia Limited as its principal shareholder, Oasis is backed by one of Australia's leading fund managers and life insurers and combined with some of Australia's leading financial planning groups as clients, Oasis is well positioned to continue its growth and deliver quality outcomes to financial planners and their clients. Further information about Oasis and its clients can be found at: [www.oasisasset.com.au](http://www.oasisasset.com.au)